

Message

## ENVIRONMENT & ENERGY REPORT

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Report Highlights

**Bloomberg  
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## Highlights

### LEADING THE NEWS

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#### Virgin Islands Superfund Cleanup Needs 30 Years, \$12M, EPA Says (1)

By Sylvia Carignan

Cleaning up a decades-old contaminated site in the U.S. Virgin Islands will cost \$12.3 million and take another 30 years, the EPA said as it tries to accelerate its efforts to get chemicals out of the groundwater.

#### EPA Sued Over Missed Air Pollution Reviews for Steel Plants

By Amena H. Saiyid

The nonprofit Our Children's Earth Foundation is suing the EPA for missing deadlines to review pollution limits for toxic and harmful emissions by a variety of sources, including furnaces used in steel plants and terminals to store and transport gasoline.

## Wood Stove Lobbying Pays Off as Retailers Win Time to Sell Stock

By Amena H. Saiyid

Wood stove retailers won more time to sell less efficient and more polluting appliances after lobbying the EPA.

## Environmentalists Sue Over Feeding Birds GMOs in Wildlife Refuges

By Tiffany Stecker

Two environmental organizations plan to take the Trump administration to court for allowing national wildlife refuge managers to feed birds with genetically engineered and pesticide-treated corn.

### **TODAY'S NEWS**

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## Trump Team Blaming Wildfires on Environmentalists Spurs Backlash

By Ari Natter and Eric Roston

Scientists say California's record wildfires have been fed by an abnormally hot and dry fire season, but the Trump administration continues to insist that there is a culprit to blame other than climate change: environmentalists and their policies.

## Trump Tries Hand at Balancing Critical Habitats, Development

By Alan Kovski

The Trump administration is taking its turn at revising regulations under the Endangered Species Act, partly to redefine how critical habitats are protected while still allowing development.

## Five Things to Know Before Global Climate Conference Season Starts

By Bobby Magill

International buzz about the urgency of preventing climate change from spiraling out of control is about to heat up.

## **Holtec Nuclear Waste Project's Opponents Seek Role for New Mexico**

By Brenna Goth

New Mexico's attorney general thinks the state can do little to stop Holtec International's application to temporarily store high-level waste from commercial nuclear reactors, but that doesn't deter critics of the project.

## **China Slams U.S. Fuels With Tariffs While Sparing Crude**

By Ryan Collins

China will hit U.S. diesel, gasoline, propane, and other petroleum products with 25 percent tariffs in a matter of weeks. Crude oil remains exempt, for now.

## **Southern Needs More Electricians, \$1.1 Billion for Nuclear Project**

By Christopher Martin

The only two nuclear reactors under construction in the U.S. will cost the Southern Co. another \$1.1 billion to complete. That is dragging down the shares the most since 2015.

## **Aging LNG Fleet Spurs Need for New Ships Amid Global Trade Boom**

By Ryan Collins

Father Time is catching up with the world's fleet of natural gas tankers, and that could spell trouble for buyers and sellers of the fuel.

## **Shenzhen Energy Plan to Buy Solar Assets Axed After U.S. Rebuff**

By Bloomberg News

China's Shenzhen Energy Group Co. terminated a plan to buy U.S. solar power assets from a unit of Canadian Solar Inc. after the deal was rejected by American regulators.

## **Your Chandelier May Be Trump's Next Regulatory Rollback Target**

By Ari Natter

The day after Energy Secretary Rick Perry was sworn into office, the Washington trade group representing major lightbulb manufacturers reached out.

## **China Coal Imports Jump to Four-Year High on Summer Demand**

By Bloomberg News

Coal imports by China surged to the highest level in more than four years as the world's largest user rushed to secure supplies in anticipation of booming summer demand, leading to a buildup in inventories at ports and power plants.

## **Musk Wants Chinese Banks to Finance His New Tesla Factory**

By Bloomberg News

Elon Musk's shocking \$82 billion offer to buy out the loss-making Tesla Inc. has the market wondering just how he will find the cash. But when it comes to his grand plans to build electric cars in China, he already has the answer: the nation's state-owned banks.

## **KKR-Backed Frack-Sand Miner Preferred Looks to Go Public by 2019**

By David Wethe

Preferred Sands Inc. is looking to become the latest sand miner to cash in on the U.S. fracking boom by going public.

## **Fossil Fuel Divestment by Public Pensions Comes at Cost: Report**

By Tripp Baltz

Fossil fuel divestment by public pension plans has little or no effect on the targeted companies and creates additional costs and lower risk-adjusted returns for investors, according to a new industry report.

## ALL ABOUT: Marijuana and Energy Efficiency

By Sam McQuillan

With marijuana's increasing legality driving down the price of pot, growers need to save money on their operations. That's led them to seek ways to use energy more efficiently.

## **TUESDAY NIGHT WRAPUP**

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### Monsanto Trial Over Pesticide Cancer Allegations Nears Completion

By Emily C. Dooley

The first case to go to trial over whether Monsanto's popular weedkillers like Roundup and Ranger Pro cause cancer is nearing an end after both sides gave closing arguments Aug. 7 in a San Francisco courtroom.

### Brazil's Soy Group to Appeal Halt of Herbicide Used in Roundup (1)

By Michael Kepp

The Brazilian Soy Producers Association plans to appeal a federal judge's decision that suspended the use of glyphosate, an herbicide widely used on soy and other crops, as well as two lesser-used pesticides, the group's president told Bloomberg Environment.

### Zinke Sued Over 'Stacked' U.S. Panel on Oil, Gas, Coal Royalties

By Erik Larson

The Trump administration panel that helps set royalty payments for coal, oil, and gas extracted from public lands is stacked with industry insiders who stand

to directly benefit from lower payments to the public, a U.S. environmental group said in a lawsuit.

## **Chemicals Among \$16B in Tariffs on Chinese Goods Set for Aug. 23**

By Andrew Mayeda (Bloomberg)

The U.S. said it will begin imposing 25 percent duties on an additional \$16 billion in Chinese imports in two weeks, escalating a trade war between the world's two biggest economies.

## **Exelon Not Doing Part to Clean Chesapeake Bay: Maryland Governor (1)**

By Leslie A. Pappas

Maryland is "not pleased" with Exelon Generation Company LLC's response to the state's plea for help in cleaning debris from recent storms that is now flooding into the Chesapeake Bay, the state's governor said Aug. 7.

## **California Wildfires' Rural Burn Mutes Economic Impact to State**

By Brian K. Sullivan, Mark Chediak and Romy Varghese

Dry, hot, and windy conditions are threatening to expand California's largest wildfires, which so far are burning in largely rural areas, muting their economic impact.

## **Atlantic Coast Pipeline Faces Delays, Uncertainty With Court Ruling**

By Andrew M. Ballard

The \$6 billion Atlantic Coast Pipeline project faces potential delays and increased costs after a federal court voided an important right-of-way permit.

## **Northern Access Pipeline Overcomes Water Permit Hurdle**

By Rebecca Kern

National Fuel Gas Co. is one step closer to beginning construction on its Northern Access natural gas pipeline in New York and Pennsylvania, after a federal regulator overturned a crucial water permit denial in New York.

# Bloomberg Environment

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